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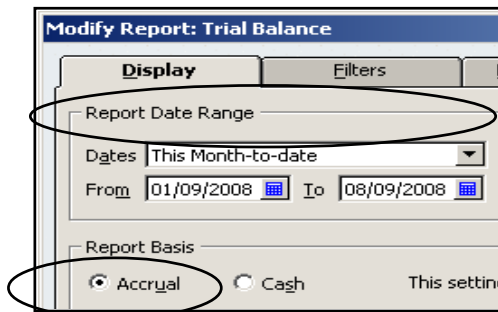
**Answer to Question 00**

<b>Profit &amp; Loss Statement Fast Pizza as at 8/9/2008</b>		<b>Balance Sheet as for Fast Pizza as at 8/9/2008</b>	
<b>Income</b>		<b>Assets</b>	
Sales	24,000	Cash at Bank	10,000
<b>Cost of Goods Sold</b>		Stock on Hand	6,500
Purchases	13,000	Land	60,000
<b>Gross Profit</b>	<u>11,000</u>	Building	120,000
<b>Expenses</b>		Motor Vehicles @ Cost	20,000
Wages	2,560	less Accum. Depreciation	<u>13,000</u>
Electricity	120		7,000
Insurance	340	<b>Total Assets</b>	<u>203,500</u>
Rates & Taxes	450	<b>Liabilities</b>	
Motor Vehicle Expenses	250	Bank Loan	100,000
Stationery	150	<b>Owner's Equity</b>	
Telephone	320	Capital	98,790
<b>Total Expenses</b>	<u>4,190</u>	less Drawings	2,100
<b>Net Profit</b>	6,810	plus Profits	<u>6,810</u>
			103,500
		<b>Total Assets &amp; Liabilities</b>	<u>203,500</u>

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<b>Trial Balance Tom the Butcher's Shop as at 01.06.2008</b>		
	<b>Dr +</b>	<b>Cr -</b>
Stock on Hand *	10000	
Capital		12000
Mortgage		9000
Debtors *	3500	
Creditors *		2000
Delivery Van @ Cost	15000	
less Accum. Dep.		3000
Bank Overdraft		<u>2500</u>
	<u>28500</u>	<u>28500</u>

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### Sparks Electrical Shop Trial Balance As of September 8, 2008

Note that the report shown has been modified as shown above.

	<u>Sep 8, 08</u>	
	◇ <u>Debit</u>	◇ <u>Credit</u>
<b>Cash at Bank</b>		4,185.00
<b>Accounts Receivable</b>	26,400.00	
<b>Inventory Asset</b>	15,900.00	
<b>Motor Vehicles at Cost</b>	9,540.00	
<b>Motor Vehicles - Acc. Dep'n</b>		1,960.00
<b>Accounts Payable</b>		20,440.00
<b>Tax Payable</b>		252.27
<b>Capital</b>		15,000.00
<b>Sales</b>		24,454.54
<b>Cost of Goods Sold</b>	11,500.00	
<b>Light &amp; Power</b>	2,056.36	
<b>Stationery</b>	259.09	
<b>Telephone</b>	636.36	
<b>TOTAL</b>	<b>▶ 66,291.81</b>	<b>◀ 66,291.81</b>

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This report has been customised by dragging the cells to the desired position thus removing [ Pref Supplier ].

### Sparks Electrical Shop Inventory Status by Item September 1 - 8, 2008

	◇ <u>Item Description</u>	◇ <u>Reorder Pt</u>	◇ <u>On Hand</u>	◇ <u>Order</u>	◇ <u>On PO</u>	◇ <u>Next Deliv</u>	◇ <u>Sales/Week</u>
<b>Inventory</b>							
<b>NT</b>	▶ National TV Sets		23		0		7 ◀
<b>PT</b>	Panasonic TV Sets		8		0		5.3
<b>SV</b>	Sanyo Videos		2		0		10.5

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